

作答时间: 33 分钟

详解: 请观看视频 Practice Questions FSA: An Introduction

FSA: An Introduction		
<i>Describe the roles of financial reporting and financial statement analysis.</i>		
1	<p>Providing information about the performance of a company, its financial position, and changes in financial position that is useful to a wide range of users is most accurately described as the role of:</p> <p>A. financial reporting. B. the auditor's report. C. financial statement analysis.</p>	
2	<p>The role of financial statement analysis is best described as:</p> <p>A. a common requirement for companies that are listed on public exchanges. B. the use of information from a company's financial statements along with other information to make economic decisions regarding that company. C. the reports and presentations a company uses to show its financial performance to investors, creditors, and other interested parties.</p>	
<i>Describe the roles of the key financial statements.</i>		
3	<p>A company's current financial position would best be evaluated using the</p> <p>A. income statement B. statement of cash flows C. balance sheet</p>	
4	<p>The financial statement that would be most helpful to an analyst in understanding the changes that have occurred in a company's retained earnings over a year is the statement of:</p> <p>A. changes in equity. B. financial position. C. comprehensive income.</p>	

5	Which of the following financial statement elements most accurately represents inflows of economic resources to a company? A. Gains. B. Assets. C. Revenues.		
<i>Financial statement notes and management's commentary</i>			
6	Information about a company's planned capital expenditures is most likely found in the: A. proxy statement B. management discussion and analysis C. notes to the financial statements		
7	Information about a company's objectives, strategies, and significant risks would Most likely be found in the: A. management commentary B. notes to the financial statements C. auditor's report		
8	Information regarding which of the following items is usually included in the footnotes to financial statements? A. A five-year summary of the company's financial performance. B. A summary of significant accounting policies. C. A review of the company's operating performance and financial condition.		
9	Which of the following items is least likely to contain details about various accruals, adjustments, balances, and management assumptions? A. Income statement B. Supplementary schedules C. Discussion and analysis by management		

10	Information about the operating profits of a company's various business segments can be found in the: A. supplementary schedules B. auditor's report C. proxy statement		
<i>Objective of audits, types of audit reports and importance of effective internal controls</i>			
11	The main objectives of an independent audit are to: A. determine whether employees of the entity comply with established policies and to verify inventory amounts and cash balances B. determine whether the financial statements were prepared in accordance with generally accepted accounting principles and to selectively examine evidence supporting the amounts and disclosures in the financial statements C. selectively examine evidence supporting the amounts and disclosures in the financial statements and to prepare the necessary financial statements for reporting purposes		
12	Which of the following statements is <i>most</i> accurate about the responsibilities of an auditor for a publicly traded firm in the United States? The auditor: A. Assures the reader that the financial statements are free from error, fraud, or illegal acts. B. Must express an opinion about the effectiveness of the company's internal control systems. C. Must state that he prepared the financial statements according to generally accepted accounting principles.		
13	9. Which of the following statements best describes the level of accuracy provided by a standard audit report with respect to errors? The audited financial statements are: A. fully assured to be free of material errors. B. reasonable assured to be free of all errors.		

	C. reasonable assured to be free of material errors.		
14	What type of audit opinion is preferred when analyzing financial statements? A. Qualified B. Unqualified C. Adverse		
15	Which of the following statements regarding an audit and a standard auditor's opinion is <i>most accurate</i> ? A. The objective of an audit is to enable the auditor to provide an opinion on the numerical accuracy of the financial statements. B. To provide an independent review of a company's financial statements, an independent certified public accounting firm is appointed by the company's management. C. The absence of an explanatory paragraph in the audit report relating to the going concern assumption suggests that there are no serious problems that require a close examination of that assumption by the analyst.		
<i>Other information sources for financial statement analysis</i>			
16	Information about management compensation and any potential conflicts of interest that may exist between management and shareholders is most likely found in the: A. Proxy statement. B. Notes to the financial statements. C. Management discussion and analysis		
17	An issue subject to a vote at a stockholders' meeting is presented in a(n): A. interim report. B. proxy statement. C. management statement of responsibility.		

18	<p>Which of the following statements about a corporation's annual reports, SEC filings, and press releases is most accurate?</p> <p>A. Annual and quarterly SEC filings must be audited.</p> <p>B. Interim SEC filings typically update the major financial statements and footnotes.</p> <p>C. Annual reports top shareholders are generally viewed as the most factual and objective source of information about a company.</p>		
19	<p>Which of the following sources of information should an analyst consider the least reliable?</p> <p>A. Form 10-Q.</p> <p>B. Proxy statement.</p> <p>C. Corporate press release.</p>		
<i>Steps in FSA framework</i>			
20	<p>Which of the following activities would an analyst least likely complete as part of the processing data phase of a financial analysis?</p> <p>A. Analyzing the prospects of the industry</p> <p>B. Preparing common-sized financial statement data</p> <p>C. Making adjustments for different accounting policies</p>		
21	<p>Making any necessary adjustments to the financial statements to facilitate comparison with respect to accounting choices is done in which step of the financial statement analysis framework?</p> <p>A. Collect data.</p> <p>B. Process data.</p> <p>C. Analyze/interpret the processed data.</p>		

22	Ratios are an input into which step in the financial statement analysis framework? A. Process data B. Collect input data C. Analyze/interpret the processed data		
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